

Law Foundation

Annual report for the year 1 August 2016 to 31 July 2017

1. Trustees serving during 2016-17

Graham White (Chair)	2012-2018	
Karen Richardson	2012-2018	
Richard Salter	2011-2017	
Andrew Mackie	2012-	(representing the Vice-Chancellor)
Edwin Peel	2012-2018	
Anne Davies	2017-2020	<i>ex officio</i> as Dean of the Faculty of Law
Paul Craig	2016-	<i>ex officio</i> as Associate Dean for Development and Communications

Secretary: Anthony Evans-Pughe, Donor Relations Co-ordinator in the Faculty of Law

2. Charitable Objectives

The Law Foundation is constituted as a charitable trust governed by a Declaration of Trust as amended at the annual meeting held on 30 October 2017.

The charitable objectives of the Law Foundation are to promote and develop the study, whether at the University or elsewhere, by staff of the University, by those holding visiting appointments at the University and by students pursuing courses of or approved by the University, of the theory and practice of law in all its branches

3. Meetings

At their annual meeting held in Oxford on 4 November 2016 the trustees approved the annual report for 2015-16. Apologies were received from Judith Freedman (who stepped down as a trustee with effect from the end of this meeting), and from Andrew Mackie. The annual report for 2016-17 will be presented to the trustee meeting held in Oxford on 30 October 2017.

4. Membership

At their annual meeting held in Oxford on 4 November 2016 the trustees agreed to amend the Declaration of Trust to make the Associate Dean of Development and Communications an *ex officio* Trustee, and that the Board of the Faculty of Law should henceforth only appoint one representative rather than two. The amended deed will be presented for approval at the 30 October 2017 meeting.

5. Financial position

The results for the year are set out in the 2016-17 Financial Summary. Total income for the year was £103,054 (2016: £60,872). Income for 2016-17 includes a £92,467 investment gain realised during the year on transferring £300,000 from the Oxford Capital Fund to the Oxford Endowment Fund. The entire gain was re-invested and is reflected in the higher closing book value of investments which at 31 July 2017 stood at £567,111 (2016: £474,649). Other income from donations during the year was £10,507 (2016: £60,668). Expenditure for the year amounted to £31,511 in respect of Visiting Professors plus £500 trust management fees. Total expenditure for the year was £32,011 (2016: £58,164).

At 31 July 2017 the combined market value of investments plus cash deposits was £733,348 (2016: £726,407)

6. New expenditure approved during 2016-17

A budget of up to £35k was approved for Visiting Professors and Fellows in 2016-17 and actual expenditure amounted to £32k.

No additional proposals were put to the Trustees for expenditure in 2016-17.

7. Approaches to the Trustees – a general note

The Trustees will consider proposals for items that are both exceptional and will add value to the whole of Law in Oxford.

Proposals may only come to the Law Foundation on the recommendation of the Law Board, having first been considered by the Faculty's Planning and Resources Committee.

CLV/GW 18 October 2017

This report will be posted on the Law Faculty website on the [Law Foundation](#) page and may also be posted on the Oxford University [Linked Charities](#) page.

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